

MINUTES OF THE COAST GUARD MUTUAL ASSISTANCE QUARTERLY MEETING
CONVENED MAY 17, 2023, AT COAST GUARD HEADQUARTERS, WASHINGTON, DC

Board of Directors

ADM Linda L. Fagan
Chairman

RADM Brian K. Penoyer
President

CWO John C. Baker (Ret)
Retired Military Member
Vice President

AUX Michael Philipps
Auxiliary Treasurer

RADM (Ret) Cari B. Thomas
Secretary

MCPOCG Heath B. Jones
Master Chief Petty Officer of
the Coast Guard

CMC Charlie F. Salls
MCPOCG Alternate

CAPT Eva Van Camp
Commissioned Officer

LCDR John Andrew Minniti
Commissioned Officer

LT Emily Trudeau
Commissioned Officer

CWO2 Darien Moya
Chief Warrant Officer

CMC Eric Silvoy
E-7 or Above

PO1 Benjamin Lind
Enlisted Member

PO1 Pedro GonzalezSoto
Enlisted Member

SCPO Lazo Lopez
E7 or Above Alternate

PO1 Andrew Stoddard
Enlisted Alternate

Mr. Christopher Mack
Civilian

LT Patrick Pennella
Reserve Member

Mrs. Margaret Parker
Commissioned Officer
Spouse

Mrs. Amanda Morales
Enlisted Person Spouse

LCDR Shannon P. Reck
Medical/TRICARE Specialist

Mr. Kenneth Weber
Work-Life Specialist

MEMBERS PRESENT:

Officers of the Corporation:

RADM Brian Penoyer, President
CWO (Ret) John Baker, Vice President
AUX Michael Philipps, Treasurer
RADM Cari Thomas, Secretary

Members of the Board of Directors:

Mrs. Amanda Morales
Mr. Christopher Mack
LCDR Paul Reck

CMC Charlie Salls
PO1 Andrew Stoddard
Mrs. Margaret Parker

CAPT Eva Van Camp
CWO Darien Moya
LT Patrick Pennella

Additional Attendees: Mr. Sean Fennell, Mrs. Sara Martin, Mrs. Mellissa Bell, Mrs. Alena Howard, Mr. Jason Wong, MCPO William Kelly, Mrs. Victoria Hale, Mrs. Angela Judge, Mrs. Lorraine Galvis

Call to Order: The Board President called the meeting to order at 1331 and Mr. Fennell conducted a roll call. A quorum was established.

Previous Minutes: The minutes of the 1 May Quarterly Board of Directors (BOD) meeting were approved by electronic vote on 9 March 2023. The minutes from the Annual Meeting conducted on 6 April 2023 were approved by electronic vote on 14 April 2023.

Point of Order:

Treasurer's Report: AUX Philipps report included an overview of our current financial condition with emphasis on the need to carefully watch spending for SEG grants which are more than \$1 million over budget at end of 1Q.

He also noted that Bank of America's anticipation of a recession resulted in defensive positioning of our equity portfolio which, because of rising markets, has not kept up with our benchmarks; this positioning should help us later when a forecast recession occurs.

He reported on the risks associated with the possibility of the federal government hitting the statutory debt ceiling. RADM Penoyer remarked on the possible impact on the Coast Guard. Admiral Penoyer further noted that CG senior leadership is cognizant of CGMA's ability to respond in this event and is grateful for its readiness.

Committee Reports:

Executive Committee: The Board President:

- Thanked the CGMA HQ staff for their work on the CGMA Annual Meeting. He noted that it was an outstanding effort which reflected the extraordinary success of CGMA in the previous year. He commended the staff on their consummate professionalism and attention to detail.
- Welcomed the newest Board members who assume their duties on 1 July. He remarked that he had met with them the previous day during their indoc training. He encouraged them to participate in any discussion during the meeting.

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- Noted that he will be relieved as Board President this summer when RADM Joe Raymond assumes his duties as CG-1.

Management Committee: AUX Philipps reported that the committee is discussing various ways to prioritize spending should CGMA find itself in a position where demands for support threaten to exceed resources. The committee's strategic intent is to ensure intergenerational equity. He invited comments via email from the board members.

Mutual Assistance Committee: Mrs. Morales reported that the Committee processed four cases totaling \$51,000 since the last board meeting.

- Received a request from an E5 for a \$14,855 loan for a vehicle repair. MAC voted to approve and was sent to BOD for approval. The Board concurred and approved the loan of \$14,855.
- Received a request from an E6 for a \$12,000 loan for a home loan repair. MAC voted to approve.
- Received a request from an E4 for a \$13,500 loan for HVAC replacement. MAC voted to approve and was sent to BOD for approval. The Board concurred and approved the loan of \$13,500.
- Received a request from an E5 for a \$10,659 loan for a vehicle loan repair. MAC voted to approve.

Audit Committee: LT Pennella reported that the audit is concluded with no comments. He reported that the 990 and tax forms had been completed and submitted as required. He also reported that the same firm will be used for next year's audit. The CEO noted that in the interest of complete transparency all audit documents are posted on the CGMA website.

Education Committee: NTR

Finance Committee: Mr. Baker introduced the proposal to increase the hourly rate for Respite Care Grants from \$20 per hour to \$25 per hour. The proposal left the maximum number of hours at 120 per year for a maximum of two years. Mr. Baker made a motion to approve the proposal and Mrs. Morales seconded the motion. A vote was conducted, and the motion was carried unanimously.

Cyber/IT Committee: Mrs. Martin provided an overview of the current status of the Technology Voyage Plan. RADM Penoyer raised the question of support from the CG Cybercom. He noted that he and CMC Salls will investigate the possibility of engaging their support.

Development Report: Mrs. Howard provided the Board with the 30-day results of the Annual Campaign conducted in April. She will provide the final results once they have been completed.

Operations Report: Mr. Fennell reported on Operations for the past quarter. He reported that operations continue as usual for the most part. He noted that requests for housing related assistance occurred much earlier than normal this year.

CGMAHQ Update: RADM Thomas

- Thanked LCDR Paul Reck for his help in evaluating medical cases. Of singular note was his assistance with a case where the client was seeking over \$100,000 for help with a very complicated situation related to their medical care.
- Reported that CGMA HQ has recently undertaken efforts to prepare for both the PCS season and hurricane season.

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- Welcomed Mr. Jason Wong to the staff of CGMA HQ. Mr. Wong will be replacing Mr. Fennell as the Chief Operating Officer on 23 May.

Old Business: None.

New Business: None.

MCPOCG Remarks: CMC Salls thanked CGMA for its ongoing support of the CG workforce. He remarked that senior leadership is fascinated by the unique scenarios that seemed to occur on a regular basis, and that they appreciate CGMA's flexibility and ability to respond quickly when they occur. He welcomed MCPO Wong to CGMA.

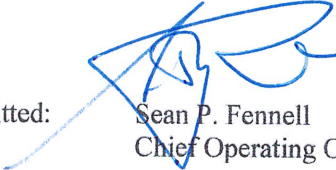
Good of the Order: RADM Thomas

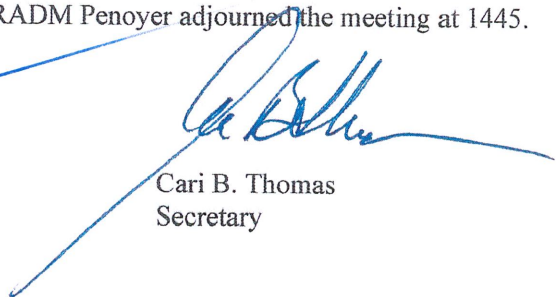
- Noted that there has been a significant increase in invitations for CGMA attendance at events around the Coast Guard. These include the SELC for spouses, D7 Hurricane Preparedness meetings, D17 CO's conference, and PFM/CFS classes. Invited Board members to keep CGMA HQ staff in mind when they hear about or are invited to large gatherings such conferences or other special events.
- Reported that CGMA had received a \$762,000 donation just this week.
- Reported that CGMA HQ is begun preliminary planning for next year's centennial celebration. She noted that CGMA will be hiring a company to assist with the formal event marking this anniversary.
- Thanked Mr. Fennell for his service to CGMA from 2017 to 2023. RADM Penoyer added thanks on behalf of the Board and welcomed Mr. Wong aboard.

Next Regular Meeting: Next meeting is scheduled for Wednesday, 16 August 2023 at 1330.

Adjournment: There being no objections raised, RADM Penoyer adjourned the meeting at 1445.

Submitted:


Sean P. Fennell
Chief Operating Officer


Cari B. Thomas
Secretary