



August 18, 2023

Board of Directors

ADM Linda Fagan
Chairman

RADM Joe Raymond
President

CWO (Ret) John Baker
Retired Military Member
Vice President

AUX Michael Philipps
Auxiliary Treasurer

RADM (Ret) Cari Thomas
Secretary

MCPOCG Heath Jones
Master Chief Petty Officer
of the Coast Guard

D-MCPOCG Charlie Salls
MCPOCG Alternate

CAPT Eva Van Camp
Commissioned Officer

LCDR Andrew Minniti
Commissioned Officer

LCDR Emily Trudeau
Commissioned Officer

CWO2 Darien Moya
Chief Warrant Officer

CMC William Kelly
E-7 or Above

SCPO Lazaro Lopez
CPO Alternate

PO1 Benjamin Lind
Enlisted Member

PO1 Pedro Gonzalez-Soto
Enlisted Member

PO1 Andrew Stoddard
Enlisted Alternate

Mr. Christopher Mack
Civilian Member

LCDR Patrick Pennella
Reserve Member

Mrs. Margaret Parker
Commissioned Officer
Spouse

Mrs. Victoria Hale
Enlisted Person Spouse

LCDR Shannon Reck
Medical/TRICARE
Specialist

Mr. Kenneth Weber
Work-Life Specialist

Mrs. Lorraine Galvis
Member At Large

Mrs. Angela Judge
Member At Large

COAST GUARD MUTUAL ASSISTANCE BOARD OF DIRECTORS (BOD) QUARTERLY MEETING HELD ON AUGUST 16, 2023, AT COAST GUARD HEADQUARTERS, WASHINGTON, DC.

MEMBERS PRESENT:

Officers of the Corporation:

RADM Joe Raymond, President
CWO (Ret) John Baker, Vice President
AUX Michael Philipps, Treasurer
RADM (Ret) Cari Thomas, Secretary

Members of the Board of Directors:

PO1 Pedro Gonzalez-Soto	CMC William Kelly	LCDR Patrick Pennella
Mrs. Victoria Hale	CWO Darien Moya	LCDR Emily Trudeau
D-MCPOCG Charlie Salls	Mrs. Margaret Parker	Mr. Kenneth Weber

Additional Attendees: Mr. Jason Wong, Mrs. Sara Martin, Mrs. Mellissa Bell, Mrs. Alena Howard

Call to Order: The Board President called the meeting to order at 1330 and Mr. Wong conducted a roll call. A quorum was established.

Previous Minutes: The electronic vote held on May 20, 2023, resulted in the approval of the minutes from the Quarterly Board of Directors meeting that took place on May 17, 2023.

Point of Order: Presented the BOD roster to include new Board members and updated Committees, all in effect as of July 1, 2023.

Treasurer's Report: AUX Philipps noted that spending for SEG was \$1.6 million over budget at the end of the half and is projected to total \$3.9 million by the end of the year. He advised the Board that the SEG program as currently configured is not sustainable over the long term and that it needs to be evaluated against CGMA priorities. He also discussed our investment performance, noting our conservative positioning had limited our returns despite the surprisingly good performance of first half markets. He also reported the total cost in lost interest of our prepositioning of funds for the possibility of a US debt default last spring.

Committee Reports:

Executive Committee: The Board President:

- Honored to be the newly appointed President of this esteemed organization.
- Welcome to new board members: Master Chief William Kelly, Mrs. Angela Judge, Mrs. Lorraine Galvis, and Mrs. Victoria Hale.

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- Highlighted personal CGMA experience across operational tours and senior leadership positions.
- CGMA consistently demonstrates commitment to supporting Coast Guard community.
- Excited and anticipatory about the journey ahead as President.
- Collective efforts will address evolving needs of Coast Guard community.
- Challenges, both expected and unforeseen, will be faced together.
- Confidence in overcoming obstacles through collaboration and expertise.
- Encouraging sharing of insights, ideas, and concerns for a stronger CGMA.
- Honored to be part of this exceptional organization.
- Ready to serve as President and contribute to CGMA's legacy.

Management Committee: NTR.

Mutual Assistance Committee: LCDR Trudeau reported the committee processed eight cases totaling \$87,844 since the last board meeting.

- Committee and Board approved a \$15,000 loan for a retired CWO4 for unexpected home repairs.
- Committee and Board approved a \$12,909 loan for a retired E7 to avoid home foreclosure.
- Committee and Board approved a \$12,735 loan for an AD E5 for temporary lodging overseas.
- Committee and Board approved a \$12,000 loan for an AD CWO2 for home HVAC replacement.
- Committee and Board approved a \$12,000 loan for an AD E5 for temporary lodging overseas.
- Committee and Board approved a loan for \$8050 for an AD E6 for temporary lodging overseas.
- Committee and Board approved a loan for \$6,150 for an AD E6 for temporary lodging overseas.
- Committee approved a \$9,000 loan for an AD E6 for debt consolidation and management.

Audit Committee: NTR.

Education Committee: NTR.

Strategic Planning Committee: CMC Kelly reported the committee held an initial meeting.

Finance Committee: Aux Phillips introduced the Investment Policy Statement (IPS) and Operating Reserve Policy. The IPS serves the purpose of creating a well-defined comprehension of the investment aims and objectives for CGMA's portfolio investments. A motion was put forward to accept the IPS, which was seconded by Mr. Baker. The Board's vote was unanimous in favor of approval. The Operating Policy Statement defines the funding, management, and spending of the Operating Reserve to ensure the stability of CGMA's mission, programs, employment, and ongoing operations of the organization. A motion was put forward to accept the Operating Reserve Policy, which was seconded by CWO Moya. The Board's vote was unanimous in favor of approval.

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Cyber/IT Committee: Cyber/IT committee met with Ms. Martin to review current efforts/plans, particularly on the website and CRM efforts. The committee made a specific request that a security assessment including vulnerability/penetration testing needs to be completed prior to the launch of the new website. In addition, Mrs. Martin delivered a comprehensive update on the progress of the Technology Voyage Plan, encompassing both the website and CRM aspects. Additionally, she informed the Board about the restored capability to utilize the Coast Guard network and the EmpowHR application to input civilian allotments. This functionality has been unavailable since January of this year due to security enhancements made to the Coast Guard network.

Development Report: Mrs. Howard presented the Board with an overview of the progress of the 2023 Annual Campaign. She covered various aspects, including donations categorized by demographics, a comparative analysis of funds raised in 2023 compared to previous years, and the notable surge in assistance provided alongside the worrisome decline in the number of donors. This downward trend has persisted in the past few years. A dialog ensued, delving into the reasons behind the decrease in donor participation and the pursuit of understanding its fundamental causes. She highlighted the Field Campaign, which included the standout performance of the top 10 large, medium, and small units. Additionally, the Direct Mail Campaign was mentioned as a noteworthy strategy component.

Operations Report: Mr. Wong reported on Operations for the past quarter.

- \$2.4M in assistance services provided to the Coast Guard community.
- \$217,000 increase since last quarter attributed to natural disasters, unforeseen emergencies, and economic challenges.
- \$343,780 in assistance provided to personnel and families stationed in Guam in the aftermath of Typhoon Mawar.
- Monitoring Hawaii wildfire situation closely and standing by to assist.

CGMAHQ Update: RADM Thomas

- Announced the addition of two new part-time team members, Mrs. Valerie Stanley, and Mrs. Paula Moran, to the CGMA team. As part-time team members, Mrs. Stanley, and Mrs. Moran will contribute their valuable expertise to the Development department, particularly in enhancing outreach and fundraising endeavors.
- Highlighted the upcoming offsite event for CGMA staff scheduled for October. The offsite will focus on strategy refinement, leadership development, and fostering cohesive team dynamics through various team-building activities.

Old Business: None.

New Business: None.



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MCPOCG Remarks: D-MCPOCG Salls conveyed his recent visit to Guam, highlighting the crews' prevailing high morale and elevated spirits. Notably, the Coast Guard community in Guam expressed deep gratitude for the invaluable support extended by CGMA in the wake of the impactful Typhoon Mawar.


Good of the Order: RADM Thomas

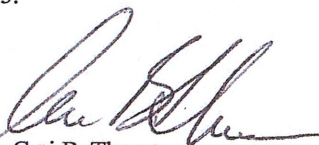
- Participation in noteworthy events, including the NNOA Annual Symposium and AAFMAA Annual Meeting, as well as a CGMA presentation to support the most recent Command Financial Specialist Course at HQ. Plans are also set to attend the Annual Chiefs Association Convention later this month.
- Hosting a quarterly CEO assembly in October, intended for all Military Aid Societies CEOs.

Next Regular Meeting: Next meeting is scheduled for Wednesday, November 8, 2023, at 1300.

Adjournment: RADM Raymond adjourned the meeting at 1445.

Submitted:


Jason K. Wong
Chief Operating Officer


Cari B. Thomas
Secretary